

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of International Finance Investment and Commerce Bank Limited (IFIC Bank Limited) in its 757th Meeting held on 22 August 2019 during 5:00 p.m. to 6.30 p.m. in the Meeting Room of the Bank at IFIC Tower (Level-17), 61 Purana Paltan, Dhaka, among other issues, has decided to revise the ratio of Rights Shares offer approved earlier and took following decisions:

a. Revision of Rights Share Offer to 1R:4 from 1R:1

The Board of Directors has recommended for revision of ratio for issuance of Rights Shares to the ratio of 1R:4 i.e. one Rights Share for four existing Shares to be held on record date for entitlement of rights share at BDT 10.00 each (at par) from the ratio of 1R:1 i.e. one Rights Share for one existing Share(s) to be used in pursuant of strengthening the equity capital base of the Bank at a sustainable level subject to approval of the Shareholders, Bangladesh Securities & Exchange Commission (BSEC) and other regulatory authorities.

b. Holding of EGM & other related information:

Regarding the revision of Rights Share Offer, the Board also decided to hold Extra-Ordinary General Meeting (EGM) and took the following decisions:

| Sl. No. | Particulars | Decisions |
|---------|---|--|
| 01. | Day, Date and Time of the Extra-Ordinary General Meeting (EGM) | Thursday, 10 October 2019 at 10.30 a.m. |
| 02. | Record Date for Shareholders' decision regarding the proposed Special Agenda | Monday, 16 September 2019 The Shareholders whose names would appear in the Share Register of the Bank and/or Depository (CDBL) Register on the 'Record Date' shall be entitled to attend the EGM of the Bank. |
| 03. | Other Record Date | For determination of the entitlement of the proposed Rights Shares, another Record Date shall be declared after obtaining approval from Bangladesh Securities & Exchange Commission (BSEC). |
| 04. | Venue of the EGM | Officers' Club, 26, Bailey Road, Ramna, Dhaka- 1000 (Subject to availability of the Venue) |

By order of the Board of DirectorsDated: Dhaka
22 August 2019
(Md. Mokammel Hoque)
Company Secretary