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PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of International Finance Investment and Commerce Bank Limited (IFIC Bank Limited) in its 750th Meeting held on 14 May 2019 during 2.00 p.m. to 4.00 p.m. in the Board Room of the Bank at IFIC Tower (Level 17), 61 Purana Paltan, Dhaka, among other issues, has decided to raise the Authorized Capital and to issue Rights Shares. The decisions taken by the Board of Directors of the Bank are as follows:

A. Special Agenda in the 42nd AGM for raising the Authorized Capital through amendment of Memorandum and Articles of Association of the Bank:

In order to raise the Authorized Capital of the Bank from BDT 2,000.00 crore to 4,000.00 crore by the way of making amendments in the relevant clauses of Memorandum and Articles of Association of the Bank in the form of Special Resolution subject to approval of Bangladesh Bank/Regulatory Authorities and Shareholders as well.

B. Special Agenda in the 42nd AGM for raising the Paid-up Capital through issuance of Rights Shares:

In order to meet the future capital requirement of the Bank, the Board of Directors has recommended for raising the Paid-up Capital of the Bank by issuing Rights Share at the ratio of 1R:1 i.e. 01(One) Rights Share for every existing 01 (One) Share held at an issue price of BDT 10.00 per Share on Paid-up Capital after considering bonus shares for Stock Dividend subject to approval of the Shareholders, Bangladesh Securities & Exchange Commission (BSEC) and other Regulatory Authorities.

For determination of the entitlement of the proposed Rights Shares, another Record Date shall be declared after obtaining approval from Bangladesh Securities & Exchange Commission (BSEC).

By order of the Board of Directors



(Md. Mokammel Hoque)
Company Secretary

Dated: Dhaka
14 May 2019